

# AZ State Refundable Tax Credits

Prop Tax Credit (PTC)  
Excise Tax Credit (ETC)



## Property Tax Credit (PTC)

- Partial Refund of Property Taxes Paid
  - Full year AZ resident
  - Age limit or SSI recipient
  - Household income limit
    - Refund limit is based on household income
  - Homeowners or renters

## Property Tax Credit (PTC)

- Taxpayer must be full year resident
  - Jan 1 through December 31 of tax year
- Taxpayer must be age 65 or older
  - Exception for SSI recipient (must have paperwork)

## Property Tax Credit (PTC)

- Household income limit
  - Less than \$3,751 for household with single resident
  - Less than \$5,501 for household with multiple residents
  - Income limit based on total taxable income of all residents
  - Income does not include
    - Social Security, Railroad Retirement (Do not confuse with railroad pension), Workers Compensation, AZ Unemployment, Veteran's Disability, and Welfare Payments
  - Maximum of \$1,500 net capital loss for the tax year per resident can be included in total income

## Property Tax Credit (PTC)

- Homeowner (Main home only)
  - Requires property tax paid receipt not tax bill
  - Obtain online from County Assessor website
  
- Renter
  - Requires completed AZ Form 201 from the rental manager
    - Identifies payer of property taxes and percentage of rent that is applicable to property taxes
  
- Owner/Renter (Mobile Home on Rented Lot)
  - Property tax receipt for Mobile Home
  - AZ Form 201 from park manager for the lot rental

## Property Tax Credit (PTC)

- AZ Form 201
  - Includes tenants name and SSN (Filled out by taxpayer)
  - Landlord fills out the rest of the form
    - Property tax factor which is portion of rent that pays for property tax
  - Total rents paid provided by taxpayer
    - Ideally does not include variable utilities

## Excise Tax Credit

- \$25 per person up to a max of \$100
  - Taxpayers and dependents
- Taxable Income limit
  - MFJ or HoH - \$25,000
  - MFS or S - \$12,500
- Less than 60 days incarceration during the tax year
  - TaxSlayer entry required if applicable