

# TAXATION OF SOCIAL SECURITY

The taxation of social security benefits can range from 0% to 85% of the benefit received depending upon the taxpayers provisional income.

*(Provisional income is 1/2 SS plus ALL other income including tax exempt income)*

## For SINGLE TAXPAYERS:

If provisional income between \$25,000 and \$34,000,  
up to 50% of social security benefits received are taxable.

The taxable portion is the LESSER of:  
one-half of the social security benefits received;  
OR, half of the amount the provisional income is over \$25,000.

If provisional income is over \$34,000, the taxable portion is:

The LESSER of :  
85 percent of social security benefits

OR, 85 percent of the amount by which provisional income exceeds \$34,000.  
PLUS the smaller of  
\$4,500 OR one-half of the social security benefits received.

## For MARRIED TAXPAYERS:

If provisional income is between \$32,000 and \$44,000  
up to 50% of social security benefits received are taxable.

The taxable portion is the LESSER of:  
half of the social security benefits received;  
OR, one-half of the amount the provisional income exceeds \$32,000.

If a taxpayer's provisional over \$44,000  
up to 85% of social security benefits are taxable.

The taxable portion of social security benefits received is:  
The LESSER of:  
85 percent of social security benefits:

OR  
85 percent of the amount by which a taxpayer s provisional income exceeds \$44,000.  
PLUS the smaller of  
\$6,000 OR one-half of the social security benefits received.