

## Errata for 2021 NTTC Workbook Instructor Guide Release 2

1. Adams: The value of interest is a typo should be \$266 not \$267.
2. Davenport (w/o investment income). Sales tax instead of the \$1,500 state withholding was used for taxes paid. The correct taxes paid using state withholding is \$9,403 resulting in Itemized deductions of \$42,450 and a tax of \$638 on 1040 line 16.
3. Evans-Bryant. Health insurance premiums are deducted on Schedule A instead of using them as a Self-employed Health Insurance (SEHI) adjustment. This results in a better refund for the taxpayer. However, this may not be the best choice when preparing some state tax returns due to the higher AGI.
4. Gongsun/Nguyen: Several tickets have been received concerning the treatment of gambling winnings. Please refer Instructors to the Gambling Income Losses and Expenses document in the Portal Library for situations such a Nguyen where perfect information has been provided by the taxpayer. Note that the per-session method is not used and it remains out of scope.
5. O'Connor: An argument can be made that the taxpayer could include actual Marketplace premiums paid in 2021 to eliminate the 10% early withdrawal penalty, especially in light of the treatment of PTC with unemployment income. However, to be consistent with reporting Marketplace premiums with PTC on Schedule A in IRS Pub 502 and our past training, these premiums should not be used. This will result in other taxes \$67 which should be entered on line 63 of the answer spreadsheet resulting in a refund of \$1733.
6. Romano: We have received several tickets asking why PMI is not included in taxes paid. Please tell Instructors to review the requirements for deductibility of PMI in P4491, p. 2-6 and 20-6 or Pub 4012 p. F-4. Note: The PMI entry page in TaxSlayer also provides one of the requirements.
7. Tham: The answer was developed when TaxSlayer was computing and entering Residential Energy Credit. That feature currently does not work in TaxSlayer. They are aware and will update.