

Forms Generator Version 20 Read Me

NOTE: You can display the full User Guide from the Forms Generator application by choosing Display User Guide from the Control Menu

Version 20 Changes

- Beginning with version 19, the version number relates to the tax year. All of the available 2020 tax forms were downloaded from the IRS website and changes made where necessary. 2019 forms were used where 2020 forms were not yet available.
- The Configuration form now provides for the “Annual Amount of Normal Medicare Part B Premiums”. When you load the SSA-1099 or RRB-1099 form, the appropriate amount for the tax year will be displayed. You can enter a different amount on the SSA-1099 or RRB-1099 if you don’t want to use the “normal” amount.

Review the Social Security and Medicare Withholding Information - Change if Necessary

If you make changes to Social Security or Medicare Rate Information AND DON'T PRESS THE SAVE BUTTON, you will be asked to CONFIRM any changes when any of the actions listed to the right occur.

1 - You Close this Form.
2 - You Create a new form.
3 - You Open an existing form.
4 - You Close the Forms Generator.

Employee Social Security Withholding Information - 2020

Social Security W/H Rate:

Maximum Wages Subject to Withholding: \$

Employee Medicare Withholding Information - 2020

Withholding Rate on Wages up to 200,000.00:

Wages at Which Medicare Withholding Rate Changes: \$

Withholding Rate on Wages over 200,000.00:

Annual Amount of "Normal" Medicare Part B Premiums: \$

- The 1099-MISC form in the “1099 Forms” menu was updated for 2020.
- The 1099-K (Payment Card and Third Party Network Transactions) form has been added to the “1099 Forms” menu.
- The 1099-NEC (Nonemployee Compensation) form has been added to the “1099 Forms” menu.
- The “Other Forms” menu has been changed to “K1 and 1095 Forms”

K1 and 1095 Forms

Schedule K-1-Form 1065 (Partner's Share ...)

Schedule K1-Form 1120-S (Shareholder's Share ...)

1095-A Health Insurance Marketplace Statement Parts I, II and III

1095-B Health Coverage

1095-C Employer-Provided Health Insurance

- Two K-1 forms have been added. Since the K-1 forms are letter size forms, it was necessary to modify the forms so they would fit on the computer screens. While they look somewhat different than the actual K-1, I believe that they capture all of the data that is to be entered. They were sized to fit any monitor with a resolution of 1360 by 768 which should cover most 15 inch laptop monitors.